

COURT FILE NO./  
ESTATE NO.

25-1723691

COURT

COURT OF QUEEN'S BENCH OF ALBERTA  
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*  
*ACT, RSC 1985, c B-3, AS AMENDED*

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF ARGOSY ENERGY INC.

APPLICANT

ARGOSY ENERGY INC.

DOCUMENT

**ORDER (TERMINATING PROPOSAL / SUBSTITUTION OF  
TRUSTEE)**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF PARTY  
FILING THIS DOCUMENT

Sean F. Collins/Walker W. MacLeod  
McCarthy Tétrault LLP  
3300, 421 – 7<sup>th</sup> Ave. S.W.  
Calgary, AB T2P 4K9  
Telephone: 403-260-3531  
403-260-3710  
Facsimile: (403) 260-3501  
Email: [scollins@mccarthy.ca](mailto:scollins@mccarthy.ca)  
[wmacleod@mccarthy.ca](mailto:wmacleod@mccarthy.ca)  
File No. 065093-447532

I hereby certify this to be a true copy of  
the original Order  
Dated this 30 day of May 2013  
McCarthy  
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: May 30, 2013

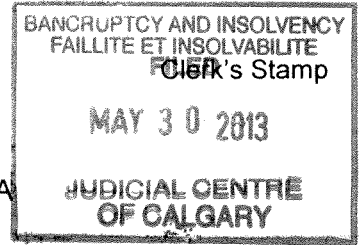
NAME OF JUDGE WHO MADE THIS ORDER: Honourable Justice B.E.C. Romaine

LOCATION OF HEARING: Calgary, Alberta

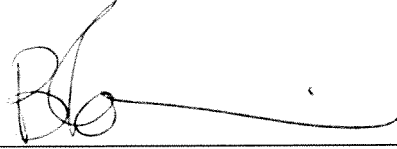
**UPON THE APPLICATION** of National Bank of Canada ("**NBC**") in respect of Argosy Energy Inc. ("**Argosy**"); **AND UPON** having read the Affidavit of Elizabeth Pineda sworn on May 30, 2013, filed, and the pleadings and proceedings filed herein; **AND UPON** hearing from counsel for NBC and from any other affected parties or their counsel that may be present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of this notice of this Application for this Order is hereby abridged and deemed good and sufficient and this Application is properly returnable today.



2. Pursuant to section 50.4(11) of the *Bankruptcy and Insolvency Act* (Canada), the time for Argosy Energy Inc. to lodge a proposal is terminated.
3. Pursuant to section 57.1 of the BIA FTI Consulting Canada Inc. be and is hereby is appointed as trustee in bankruptcy.

A handwritten signature in black ink, consisting of a stylized 'J' followed by a long horizontal stroke that ends in a small hook.

---

J.C.Q.B.A.